

FOW's 4th Annual Derivatives World Latin America

Proposed topics for 2012:

KEYNOTE ADDRESS: Brazilian Macroview

PANEL: LISTED DERIVATIVES MARKET UPDATE: Latin America in a global context

- Key global trends: Regulation, volatility and globalisation
- Regulation: A threat or opportunity for the listed derivatives exchanges? A look at Dodd Frank (extra territoriality), MiFID II, MiFIR, EMIR
- Volatility: Adapting to the new normal. What changes are being implemented by exchanges?
- Globalisation: How to compete in the new global markets
- Brazil's thriving derivatives market: What is Brazil's global relevance? What are the main growth pursuits?

PANEL: THE EXCHANGE ENVIRONMENT IN LATIN AMERICA: How are the Latin American exchanges encouraging domestic trades across borders and enabling international investors to access the Latin American market?

- March 30th marks the 1st anniversary of MILA - Mercado Integrado Latinoamericano: A close look at realisation of goals, key objectives and challenges
- What would BMV's participation with MILA mean for the region?
- The impact of MILA on Brazilian markets
- New derivatives contracts
- Opportunities for all market participants

PANEL: CLEARING AND SETTLEMENT: New developments in OTC clearing

- Tax legislation to allow registration of collateral within clearing entities (Dec'2011)
- Has this collateral management system reform helped to draw more international business and increased the derivatives market?
- Managing the cost of trading and clearing
- Projects to enhance post-trade infrastructure and overcome fragmentation
- New developments on creation of alternative CCPs: Market perspective

PANEL: TAXATION: Impact on market segments and the latest challenges

- Further discussion on the latest on IOF Tax: What other adjustments are required to facilitate international participation
- The two sides of the tax coin: Did the Foreign exchange derivatives tax aimed to discourage long bets on the real put Brazil's exporters at stake?
- Principles behind Brazil's tax laws: Are the fundamentals reliable; what are the underlying goals for the economy?

PANEL: EQUITY DERIVATIVES

- The rise of IPOs in 2011 and popularity of the this new asset class
- Available products
- Registration and legal requirements
- Structuring equity derivatives in Brazil vs outside

PANEL: CREDIT DERIVATIVES MARKETS ACROSS LATIN AMERICA: New opportunities and product development

- How has the regulation of the markets improved to foster credit derivative markets?
- What is required to enhance participation of traditional credit derivatives market players
- Mitigating dissemination of credit risk

PANEL: TECHNOLOGICAL REVOLUTION

- DMA, co-location hosting
- Forward thinking investments: Developing new infrastructure to expand international interest
- PUMA trading system: Strategies for sustain growth
- Refining strategies to suit of the intricacies of the Brazilian and Latin American market
- Designing solutions that match trading requirements
- Successful strategies for HFT trading
- Low latency and algorithmic trading

PRESENTATION: RISK MANAGEMENT: Identification, measurement and strategies

PANEL: CORPORATE TREASURY PANEL: Derivatives strategy across a global portfolio

- Identification and measurement of corporate risks
- Dynamic hedging for corporates: Strategies to reduce costs
- Accounting for derivatives

PRESENTATION: FOREIGN EXCHANGE DERIVATIVES: Opportunities and challenges

PRESENTATION: QUALIFYING DERIVATIVES DATA by Markit

- Addressing existing challenges for traders: Gathering, cleaning, processing data
- Ensuring quality that meets market consensus on a local and global scale

PANEL: Commodity derivatives: Hedging exposure in a volatile market

- Position limits
- Volatility
- Benchmarking
- Growing agricultural market (sugar, oil, ethanol markets)

PANEL: INTEREST RATE FUTURES

- European correlation
- Managing interest rate volatility by corporate treasurers
- Interest rates moves: Enhancing yield
- Inflation and hedging

PANEL: New generation product development

- New market players and their products of choice
- Promising new asset classes
- Structured products: Breakdown of key components
- Filling gaps in product range (supply and demand of exotic products)